



## शिपिंग कॉर्पोरेशन ऑफ इंडिया लैंड एंड एसेट्स लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय : शिपिंग हाउस, 245, मैडम कामा रोड, मुंबई - 400 021.

दूरभाष : 91-22-2202 6666 • फैक्स : 91-22-2202 6905 • ईमेल : cmdoffice@scilal.com

Web. : www.scilal.com • CIN : U70109MH2021GOI371256

### Shipping Corporation of India Land and Assets Limited

(A Government of India Enterprise)

Registered Office: Shipping House, 245, Madame Cama Road, Mumbai- 400021

Tel. : 91-22-2202 6666 • Fax : 91-22-2202 6905 • Email : cmdoffice@scilal.com

Web. : www.scilal.com • CIN : U70109MH2021GOI371256

Tuesday, 19<sup>th</sup> March, 2024

### PRESS RELEASE

Shipping Corporation of India Land And Assets Limited (SCILAL), is a "Category C" CPSE incorporated on 10<sup>th</sup> November, 2021 with objects to hold and dispose of and to unlock the potential value of Non-Core Assets of Shipping Corporation of India Limited (SCI) pursuant to the Scheme of Arrangement of Demerger between SCI and SCILAL.

**Shipping Corporation of India Land and Assets Limited is listed today on BSE Ltd and National Stock Exchange of India Ltd**, enabling trading of shares, creating wealth & investment opportunities for our esteemed shareholders. The listing ceremony was organized at BSE Ltd and was graced by Shri T. K. Ramachandran, IAS, Secretary, MoPSW, Shri Rajesh Kumar Sinha, IAS, Additional Secretary, MoPSW, Capt. B. K. Tyagi, CMD, SCILAL, Shri Atul Ubale, Director (Finance), SCILAL, Shri Manjit Singh Saini, Director (P&A), SCILAL, Shri Prankur Gupta, Director (DIPAM), Ms. Kamala K, CRO (BSE Ltd), Board Members of SCI, senior officials of SCI, SCILAL and other stakeholders.

Shares of company are listed at opening price of Rs 46.80 and Rs. 46.70 per share at BSE Limited and National Stock Exchange of India Limited respectively. Debt free company with cash and cash equivalent of more than Rs.1000 crores, the net worth of the Company stands at Rs 3216 crores as on 31.12.2023 and book value of real estate properties of approx Rs 2388 crores as on 31.12.2023 which reflects on the strong financial health of this Company. However, as per the media reports, the market price of such real estate assets is expected to be much higher than the book value. Along with wide spread real estate situated at prominent locations, SCILAL also has a world-class maritime training institute (MTI) serving Indian and International seafarers. With the support and guidance of Ministry of Ports, Shipping and Waterways, Maritime Training Institute is gearing up now to upgrade its facilities. The legal transfer of assets of the company from SCI to SCILAL is fast moving and expected to be completed in right direction.

With this, SCILAL is set to move forward in operational set up of securities market along with its day to day operations of Real Estate and Maritime Training Education.

Best wishes to all esteemed Shareholders and Stakeholders.

SCI Email: [cs@scilal.com](mailto:cs@scilal.com)

Phone No.: 022-22772220





