

INVESTMENTS HAVE HIT NEW HIGH THIS YEAR

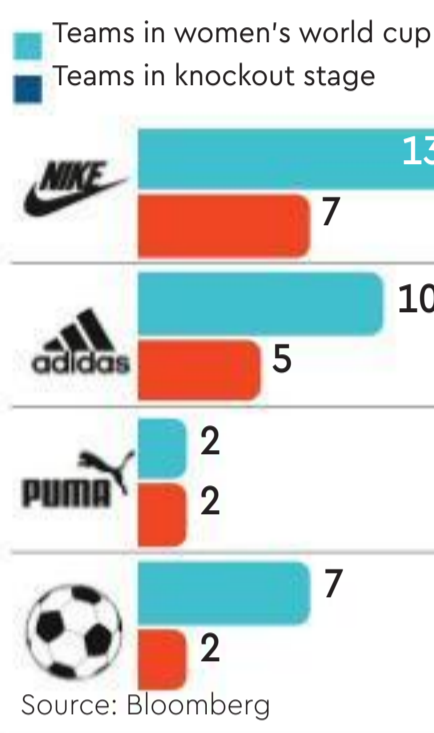
Football World Cup is a big gamble for Nike and Adidas

TIM LOH August 17

WHEN ENGLAND AND Spain meet in the World Cup final on Sunday, millions of football fans will be glued to their televisions. Many will gamble on the outcome. But for companies like Nike and Adidas, there's a whole other bet playing out: whether they made enough merchandise to satisfy the euphoric demand from fans of the winning team.



THE SCORECARD



Seeing the future

There are ways to satisfy fans, nonetheless. Merchandise companies often flood the market with easily stockpiled items that only require a little final printing work or other touches — such as novelty championship hats, T-shirts and other collectibles.

Uniforms, however, typically require more lead time to manufacture properly, which often forces brands to place new orders with factories that may not have much capacity at the time. To hedge against such risks, companies such as Fanatics have experimented with new ways of predicting demand.

It's not always so easy. Take the case of Lionel Messi announcing his plans in early June to sign with Major League Soccer's Inter Miami.

On paper, this should have been a slam dunk for Adidas, which has had an endorsement deal with Messi for more than a decade and which outfits every team in the MLS.

Yet there were a couple of challenges. Until late in the process, Messi was also rumored to be considering signing again with Barcelona, his old club, or even a team in Saudi Arabia. The other problem: Inter Miami's uniforms are bright pink.

As a result, fans in mid-August are still required to "pre-order" Messi's Miami jersey from Adidas, which is scrambling to ratchet up supplies.

—BLOOMBERG

when it failed to order enough Manchester City jerseys in time for a swell in demand after the Abu Dhabi majority-owned club won England's so-called "treble" — the Premier League title, the FA Cup and Europe's Champions League — over a few weeks this spring. "Demand was significantly higher than what we have anticipated," Puma CEO Arne Freundt acknowledged.

"That was an opportunity for us to re-order and reproduce." It may have also cost Puma money. That's because when a team wins a big title — or a high-profile player does something remarkable, like shocking the world by changing teams — it tends to create a massive spike in demand for jerseys that lasts for just a few days, according to Doug Mack, CEO of Fanatics Commerce.

Too many, too few

There are two ways to misjudge demand. If you produce too much of a country's jerseys, it could take months to work through all that excess inventory (perhaps leading to steep markdowns in price). That's what Puma had to do twice in recent years after Italy's men's football team failed to even qualify for the World Cup. The other mistake — the real sin in the eyes of fans — is when you don't produce enough of a particular jersey. Puma experienced that too,

EXPLAINER

ITR, MIGRATION & THE RISING MIDDLE-CLASS

After reviewing a shift of Income Tax Return (ITR) filers from the lower- to upper-income groups between assessment years (AYs) 2013-14 and 2022-23, SBI Ecowrap forecast that the "threshold mean income" of the middle-class may be close to ₹5 million by 2047.

Prasanta Sahu takes a look at the key findings



Zero-tax liability filers & migration

SBI-Ecowrap found the share of zero-tax liability filers in total returns falling to 64% in AY23 from 84.1% in AY12. The government said in Parliament recently that while the number of ITR filers were 74 million in FY23, 69% were zero-tax returns, meaning nil tax liability was claimed by the taxpayers. In FY22, zero-tax filers were 73% of the total 69.4 million ITRs filed.

According to SBI-Ecowrap, juxtaposing the trend with the rise in tax returns in recent years and calibrating it with the emerging migratory patterns as the mass of the working population seeks opportunities across the latitude of the country could help policymakers in formulating "next-level measures."

Among the major states, six—Delhi, Tamil Nadu, Kerala, Gujarat, Karnataka and Maharashtra—have net positive migration. Migrants contributed 0.5-2.5% of GSDP in individual states, with cumulative addition of about 7.8% of GSDP (₹15 trillion).

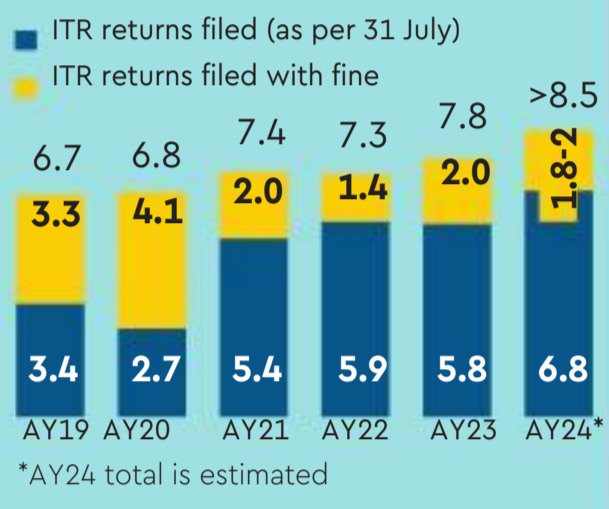
Weighted mean income of ITR filers

THE WEIGHTED mean income of ITR filers has increased from ₹0.44 million in AY14 to ₹1.3 million in AY23, helped by the transition from lower- to upper-income group as also the buoyancy in the number of tax filers who were earlier not reporting income.

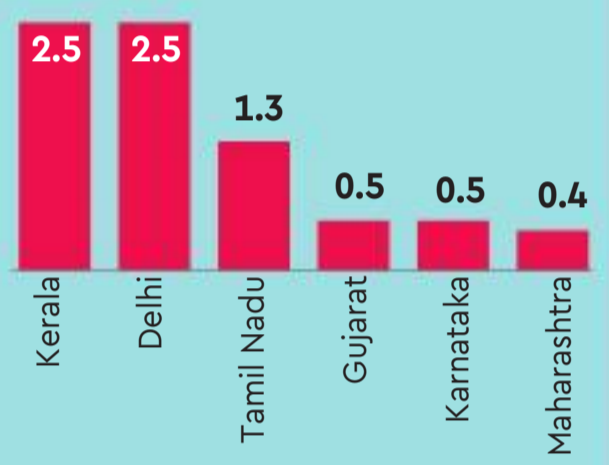
The weighted mean income is estimated to rise further to ₹4.97 million in 2047, as the shift continues and accelerates.

Per capita income is expected to increase from ₹0.2 million in FY23 to ₹1.49 million in FY47 (in dollar terms, the corresponding increase comes to ~\$12,400 in FY47 from ~\$2,500 in FY23).

NO OF ITRs FILED (crore)



Impact of net positive migration on states' GSDP (%)



How will the transition happen

HELPED BY REFORMS and a fast-growing economy, the number of ITR filers will rise by nearly 7 times to around 482 million by FY47, from about 70 million in FY23. The share of the workforce eligible to pay taxes will increase to 85.3%, from just over 22% now. Around 25% of ITR filers are expected to leave the lowest income stratum by FY47 (against 13.6% between AY12-AY23).

In AY12, 16 million people filed ITRs, with 84% belonging to income group of up to ₹0.5 million. In AY23, 68.5 million filed ITRs with only 64% still in the income group of up to ₹0.5 million. A quarter of the filers are expected to leave the lowest income strata by FY47, with around 17.5% expected to shift to income group of ₹0.5-1 million, 5% to income group of ₹1-2 million and, 3% to ₹2-5 million. About 0.5% of filers are expected to shift to income group of ₹5-10 million, and 0.075% to the stratum above ₹10 million by FY47.

Formalisation and ITR filings

THE RESEARCH shows that micro, small, and medium enterprises (MSMEs) have also had a big role to play in increasing the tax-filing base in India—by 10 million to 78 million over the last four years.

The top five states that accounted for 60% of the total incremental increase in ITR filing, also accounted for 45% of total

Udyam registration of MSMEs—the registration is mandatory for receiving any government subsidy or benefiting from any government scheme. This indicates the formalisation of MSME units on a larger scale, driven by innovative measures and contributions by all stakeholders.

Processing of returns

IN AY22, 59 million returns were filed by the December 2021 due date; of this, 32 million or close to 54% were processed by that date.

In AY24, of 68 million returns that were filed by July 2023, 43 million (64%) were processed by the due date.

The simplified process, with

guaranteed efficiency of the architecture, may be acting as a confidence-building mechanism, prompting more people to align themselves with the trend to declare income from all sources. The permanent account number (PAN) has been declared as a common identifier for all digital systems.

CANARA ROBECO

Canara Robeco Mutual Fund

Investment Manager : Canara Robeco Asset Management Co. Ltd.
Construction House, 4th Floor, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai 400 001.
Tel.: 6658 5000 Fax: 6658 5012/13 www.canararobeco.com CIN No.: U65990MH1993PLC071003

NOTICE

Winding up of the Canara Robeco Gilt Scheme, 1988 under Regulation 39(2)(a) of SEBI (Mutual Funds) Regulations, 1996

NOTICE is hereby given that pursuant to Regulation 39(2)(a) of SEBI (Mutual Fund) Regulations 1996 ("MF Regulations"), the Board of Trustees of Canara Robeco Mutual Fund ("Trustees") of Canara Robeco Mutual Fund has decided to wind up Canara Robeco Gilt Scheme 1988 ("Scheme"), a close ended debt scheme investing in Government Securities, T-bills, PSU bonds and money market instruments. The Scheme has not accepted any fresh subscriptions with effect from April 01, 1999. The Scheme is proposed to be wound up in compliance with Paragraph 2.8.1 of the Master Circular for Mutual Funds dated May 19, 2023 and in terms of the approval granted by SEBI by its letter dated July 11, 2023 ("SEBI Letter"), as Canara Robeco Mutual Fund already has another operational Gilt scheme, i.e., Canara Robeco Gilt Fund in the same category.

Pursuant to Regulation 41(1) of MF Regulations, a meeting of the unitholders of the Scheme will be held on September 18, 2023 at 11.30 a.m. at Construction House, Ground Floor, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai – 400001 to transact the following business:

"To approve by simple majority of the unitholders present and voting at the meeting, a resolution for authorising the Trustee to take steps for winding up of the Scheme in accordance with SEBI letter."

Unitholder(s) whose details are maintained by Canara Robeco Asset Management Company Ltd. ("AMC") at the close of business hours of August 17, 2023 (cut-off date) shall be entitled to vote at the meeting. Unitholders are entitled to vote in proportion to their respective unitholding in the Scheme as on the abovementioned cut-off date. If none of the unitholder(s) are present at the meeting, the Trustees or the person/s so authorized shall assume the authority to take steps for winding up of the Scheme.

Pursuant to Regulation 40 of MF Regulations, on and from the date of publication of this notice, the Trustees and AMC shall:

- cease to carry on any business activity in respect of the Scheme.
- cease to create or cancel units in the Scheme; and
- cease to issue or redeem units in the Scheme.

The Trustees or the person so authorised will dispose of the assets of the Scheme in the best interest of the unitholder(s). From out of the sale proceeds, after discharge of all liabilities and expenses, the abovementioned unitholder(s) will be paid the redemption amount as per the contractual commitment under the Scheme i.e. Face Value of the unit/s together with interest @ 12.25% per annum calculated from the previous interest payment till the date of closure of the Scheme, subject to compliance with KYC formalities, if any. The surplus amount, if any, will be transferred to the Association of Mutual Funds in India (AMFI) in accordance with SEBI letter.

For any queries or clarifications in this regard, unit holders may contact:

Canara Robeco Mutual Fund
Investment Manager: Canara Robeco Asset Management Co. Ltd.
CIN No: U65990MH1993PLC071003
Construction House, Ground Floor, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai - 400 001.
Tel.: 6658 5000; Fax: 6658 5012/13. Toll-free numbers: 1800 209 2726 or
Visit our website: www.canararobeco.com; Email address: crmf@canararobeco.com

For and on behalf of Canara Robeco Asset Management Company Ltd.
(Investment manager for Canara Robeco Mutual Fund)

Date: 17-08-2023 Sd/
Place: Mumbai Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Shipping Corporation of India Land and Assets Limited

(A Government of India Enterprise)
Registered Office : Shipping House, 245, Madam Cama Road, Mumbai-400021
Tel. : 91-22-2202 6666 Fax : 91-22-2202 6905 Email : cmdoffice@scilal.com
Web. : www.scilal.com CIN : U70109MH2021G01371256

INFORMATION REGARDING 2nd ANNUAL GENERAL MEETING (AGM)

- Shareholders are hereby informed that 2nd AGM of Company will be held on **Friday, September 15, 2023 at 1400 hours IST** through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) in compliance with applicable provisions of Companies Act, 2013, relevant MCA Circulars and all other applicable laws and circulars, to transact the businesses to be set forth in Notice of 2nd AGM. Members can attend/participate in AGM through VC/OAVM facility only. Members attending AGM through VC/OAVM facility shall be counted for the purpose of reckoning quorum as per Section 103 of Companies Act, 2013.
- In compliance with aforesaid MCA Circulars, the Notice of 2nd AGM along with Annual Report 2022-23 will be sent only through electronic mode to those Members whose email addresses are registered with Company/Depositories/RTA as on 07.08.2023. Members may note that Notice of 2nd AGM along with Annual Report 2022-23 will also be available on Company's website www.scilal.com and also on website of NSDL www.evoting.nsdl.com. Any person acquiring shares after dispatch of e-Notice of 2nd AGM may visit website www.scilal.com under "Investors → Annual Reports" section. Physical copy of 2nd Annual Report 2022-23 may be sent on request of any such Member made at cs@scilal.com.
- Shareholders may note below important dates, website path and other information with respect to 2nd AGM of the Company:

Sr. No.	PARTICULARS	IMPORTANT DATES/ WEBSITE/ EMAIL-ID/ INFORMATION
1	Cut-off date for reckoning eligibility for remote e-Voting	Friday, 08.09.2023
2	Remote e-Voting Period	12.09.2023 at 09:00 AM to 14.09.2023 at 05:00 PM
3	For updating Email id, Mobile Numbers and Bank Account Details-For Members holding shares in physical form	https://www.bighshareonline.com/InvestorRegistration.aspx under "For Investors → Email / Bank Detail Registration." In compliance with SEBI Circular dated March 16, 2023 all investor service request forms are available on the website of the Company at the following link: https://www.scilal.com/downloads under "For Investors → Downloads"
4	For updating Email id, Mobile Numbers, KYC and Bank Account Details-For Members holding shares in DEMAT	Please update these details with your respective Depository Participants (DPs) / Depositories
5	The Manner in which Shareholders holding shares in DEMAT, physical mode or those Shareholders who have not registered their email addresses, can cast their vote through remote e-Voting or through e-Voting system during the meeting.	www.scilal.com → Investors → Information for Shareholders

4. The remote e-Voting period commences on 12.09.2023 at 09:00 AM and ends on 14.09.2023 at 05:00 PM both days inclusive. During this period, Members holding shares either in physical/dematized form as on Friday, 08.09.2023 may cast their vote electronically. The e-Voting module shall be disabled by NSDL for voting thereafter. Those Members, who will be present in AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system during the AGM. Members are requested to read carefully all instructions given in the Notice of AGM for joining the AGM and for manner of casting vote through e-Voting facility.

For SHIPPING CORPORATION OF INDIA LAND AND ASSETS LIMITED
Sd/
Shri Mohammad Firoz
Company Secretary and Compliance Officer

Place: Mumbai
Date: 18.08.2023

PEE CEE COSMA SOPE LTD.

CIN: L24241UP1986PLC008344
Regd. Office : Padampalza, Hall No. H1-H2, First Floor, Plot No.5, Sec.-16B, Awas Vikas Sikandra Yojna, Agra - 07 (U.P.) Tel. : 0562-2527331/32 Fax : 0562-2527329, E-mail : info@peeceecosma.com

PUBLIC NOTICE

(for the attention of Equity Shareholders of the Company)
Sub: Transfer of Equity Shares of the Company to DEMAT Account of the Investor Education and Protection Fund (IEPF) Authority
Members of the company are hereby informed that in terms of provisions of Section 124(B) of the Companies Act, 2013, and under Rule 6 of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended by Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Amendment Rules, 2017 effective from February 28, 2017, herein referred to as "IEPF" Rules" that:

- In terms of Rule 6 of IEPF Rules, equity shares of the Company, in respect of which dividend entitlements has not been encashed for last seven consecutive years or more, are required to be credited to DEMAT Account of the Authority to be operated by the Authority.
- The Concerned Shareholders i.e. the shareholders whose shares are liable to be transferred to DEMAT Account of the Authority, who have not encashed their dividend in the last seven consecutive years or more have been already informed about this by 2 individual Notices sent at their last known address.
- The Company has uploaded full details of concerned shareholders and their folio number or DP ID- Client ID on its websites at www.peeceecosma.com
- The concerned shareholders who are holding shares in demat form, may please note that Company shall inform the depository by way of corporate action, where the shareholders have their accounts for transfer of shares in favour of the Authority.
- The concerned shareholders who are holding shares in physical form, the Company would be issuing duplicate share certificate(s) in lieu of the original certificate(s) held by them and after issue of duplicate share certificates, the Company shall inform the depository by way of corporate action to convert the duplicate share certificates into DEMAT form and transfer in favour of Authority. Upon such issue, the Original share certificates which were registered in your name(s) will stand automatically cancelled and deemed non negotiable.
- The shareholders may please note that the above full details of list of such shareholders uploaded by the company on its website should be regarded and deemed to be adequate notice in respect of issue of new share certificate for the purpose of transfer of shares to DEMAT Account of the IEPF Authority pursuant to the amended rules.
- Shareholders can claim their unclaimed dividend lying with the company for a period of seven consecutive years from the Financial year 2015-2016 by writing a letter under their signature together with a copy of self attested PAN card and a copy of a cancelled cheque of your bank account into which the dividend amount should be credited to the company's Registrar and Share Transfer Agent on or before 30th September, 2023, failing which the company will be compelled to transfer the relevant shares to IEPF Demat account. In case the cancelled cheque does not bear your name, please attach a copy of your bank passbook statement, duly self attested.
- As per SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655, dated 03.11.2021 and SEBI/HO/MIRSD/ MIRSD_RTAMB/P/CIR/2021/687 dated 14.12.2021, it shall be mandatory for all holders of physical securities in listed companies to furnish PAN, KYC details and Nomination. Kindly attach Form ISR1, ISR2 and SH 13 (duly filled) for the same. The same can be downloaded from the companies website at www.peeceecosma.com. SEBI has laid down a vital circular that shareholders who are holding shares in physical form are required to complete their KYC and submit the necessary documents before September 30, 2023. Otherwise, shares in physical form without the KYC are likely to be frozen.
- Please note that no claim shall lie against the company in respect of the unclaimed dividend amount(s) and the shares so transferred.
- Shareholders may note that both the unclaimed dividends and the shares transferred to DEMAT Account including all benefits accruing on such shares, if any, can be claimed back by them by making an application in Form IEPF-5 to the Authority, as prescribed under the Rules and the same is available at IEPF website i.e. www.iepf.gov.in.
- You are also requested to kindly get your shares DEMAT as early as possible. In case the shareholders have any queries on the subject matter and the Rules, they may contact the Company or the Company's Registrar and Transfer Agent at the following address:

Ms Nidhi Agarwal, Company Secretary
Pee Cee Cosma Sope Ltd.
Hall H1-H2, First Floor, Padam Plaza,
Plot No. 5, Sikandara Awas Vikas Yojna, Agra 282007
E-mail: info@peeceecosma.com
OR
Mr. Virender Rana, Director
M/s Skyline Financial Services Pvt. Ltd., (Registrar and Transfer Agent)
Unit: Panacea Biotech Limited
D-163-A, 1st Floor, Okhla Industrial Area,
Phase-I, New Delhi: 110 020
Tel: +91-11-64732661-88, 26812682-83
Email: info@skylinearta.com Website: www.skylinearta.com

For & on behalf of the Board
PEE CEE COSMA SOPE LIMITED
MAYANK JAIN
(Executive Chairman) DIN : 00112947
PLACE : AGRA
DATED : 16.08.2023