



शिपिंग कॉर्पोरेशन ऑफ इंडिया लैंड एंड एसेट्स लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय : शिपिंग हाउस, 245, मैडम कामा रोड, मुंबई - 400 021.

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Web. : www.scilal.com • CIN : U70109MH2021GOI371256

Shipping Corporation of India Land and Assets Limited

(A Government of India Enterprise)

Registered Office: Shipping House, 245, Madame Cama Road, Mumbai- 400021

Tel. : 91-22-2202 6666 • Fax : 91-22-2202 6905 • Email : cmdoffice@scilal.com

Web. : www.scilal.com • CIN : U70109MH2021GOI371256



Date: 18.09.2023

To,

The Members,

Shipping Corporation of India Land and Assets Limited.

Ref - Update on Scheme of Arrangement for Demerger of Non-Core Assets ("Demerged Undertaking") of Shipping Corporation of India Limited ("SCI"/"Demerged Company") into Shipping Corporation of India Land and Assets Limited ("Resulting Company") ("Scheme")

Sub- Approval received from the Government of West Bengal to remit 100% of stamp duty for the transfer of Non-Core assets of Shipping Corporation of India Limited at Kolkata to Shipping Corporation of India Land & Assets Limited (SCILAL) - reg

Dear Sir/Madam,

Enclosed herewith is a communication received from Deputy Secretary, Department of Investment and Public Asset Management (DIPAM) regarding the captioned subject.

Further, the said letter contains a communication received from the Deputy Secretary to the Govt. of West Bengal regarding exemption from stamp duty levied on the instrument pertaining to transfer of Kolkata Shipping House and Residential Flats/Staff Quarter situated at Kolkata, the Non-Core Assets in favour of Shipping Corporation of India Land and Assets Limited (SCILAL) under provisions of Clause (a) of Sub-Section (1) of Section 9 of the Indian Stamp Act, 1899.

The referred communications are enclosed herewith as **Annexure-A**.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Shipping Corporation of India Land and Assets Limited

**Shri Mohammad Firoz
Company Secretary and Compliance Officer**

Annexure-A

F. No. 7/4/2018- DIPAM-II-A (Vol-II)
Government of India
Ministry of Finance
Department of Investment and Public Asset Management (DIPAM)

Block No.14, CGO Complex,
Lodhi Road, New Delhi-110003
Date: 13, September, 2023

OFFICE MEMORANDUM

Subject: Approval of the Government of West Bengal to remit 100% of stamp duty for the transfer of Non-Core assets of Shipping Corporation of India at Kolkata to Shipping Corporation of India Land & Assets Limited (SCILAL) regarding.

The undersigned is directed to forward herewith a copy of the letter No. 1445-F.T./FIN-34012 (21)/63/2023-REV SEC dated 21.08.2023 on the above-mentioned subject.

2. It is hereby request to take necessary action in the matter for smooth functioning of the disinvestment process of SCI.

(Prankur Gupta)
Deputy Secretary

To

Shri T K Ramachandran
Secretary, Ministry of Ports, Shipping and Waterways,
Parivahan Bhawan, Sansad Marg,
New Delhi-110001

Copy to: CMD, Shipping Corporation of India

SP

Dy. No. 875
Date. 01/09/2023

Office of Secretary (DIPAM)
Dy. No. 875
Dated. 1/9/2023

Government of West Bengal
Finance Department (Revenue)
Nabanna, Howrah

No. 1445 - F.T.
FIN-34012(21)/63/2023-REV SEC

Dated: Howrah, the 21st August, 2023.

From : The Deputy Secretary to the Govt. of West Bengal

To : The Secretary,
Ministry of Finance, Government of India,
Department of Investment & Public Asset Management (DIPAM),
407, Block No. 11 & 14 CGO Complex, Lodhi Road, New Delhi- 110003.

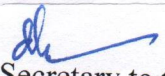
3/1/8/23
AS(PS)

Sub : Exemption from Stamp Duty levied on the instrument pertaining to transfer of Kolkata Shipping House and Residential Flats/Staff Quarter situated at Kolkata, the Non-Core Assets in favour of Shipping Corporation of India Land and Assets Limited (SCILAL).

The undersigned is directed to refer to his D. O. No- 7/4/2018-DIPAM-II-A (Vol-II) dated 8th June, 2023 on the subject noted above and to state that in exercise of the powers conferred by clause (a) of Sub - section (1) of section 9 of the Indian Stamp Act, 1899 (2 of 1899) , the Governor is pleased hereby to remit 100% (hundred per centum) of Stamp Duty chargeable under the aforesaid Acts to transfer of the Non-Core Assets i.e. Kolkata Shipping House and Residential flats/staff quarters situated at Kolkata from Shipping Corporation of India(SCI) to Shipping Corporation of India Land & Assets Limited(SCILAL), both being the "Government Company" having the same meaning as assigned to it in clause (45) of section 2 of the Company Act,2013.

P.S.
1/9/23
AS(PG)

No. 1445/1(2) -F.T.


Deputy Secretary to the
Government of West Bengal
Dated: Howrah, the 21st August, 2023.

Copy forwarded for information to the:-

1. Inspector General of Registration and Commissioner of Stamp Revenue, W.B., Fortuna Tower, 9th Floor, 23A. N.S. Road, Kolkata – 700 001. – With Ref. to his office U.O, No- 189 dt.03.08.23.
2. Guard File.

U.R. Govt
P.S. put in a file
Gupta

Deputy Secretary to the Govern
Government of West Bengal