

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L70109MH2021GOI371256

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

ABHCS2643E

(ii) (a) Name of the company

SHIPPING CORPORATION OF IN

(b) Registered office address

Shipping House, 245, Madame Cama Road Nariman Point
Mumbai
Mumbai City
Maharashtra
400021

(c) *e-mail ID of the company

CS*****AL.COM

(d) *Telephone number with STD code

02*****20

(e) Website

www.scilal.com

(iii) Date of Incorporation

10/11/2021

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Union Government Company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U99999MH1994PTC076534

Pre-fill

Name of the Registrar and Transfer Agent

BIGSHARE SERVICES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

Pinnacle Business Park, Office no S6-2 ,6th floor, Mahakali
Caves Road , Next to Ahura Centre, Andheri East Mumbai

(vii) *Financial year From date 01/04/2023 (DD/MM/YYYY) To date 31/03/2024 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

20/09/2024

(b) Due date of AGM

30/09/2024

(c) Whether any extension for AGM granted

Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

2

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	L	Real Estate	L1	Real estate activities with own or leased property	23.81
2	P	Education	P2	Higher education, technical & vocational education	76.19

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

1

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	Irano Hind Shipping Company		Joint Venture	49

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	465,799,010	465,799,010	465,799,010	465,799,010
Total amount of equity shares (in Rupees)	4,657,990,100	4,657,990,100	4,657,990,100	4,657,990,100

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
EQUITY SHARES				
Number of equity shares	465,799,010	465,799,010	465,799,010	465,799,010
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	4,657,990,100	4,657,990,100	4,657,990,100	4,657,990,100

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						

At the beginning of the year	462,523	465,336,487	465799010	4,657,990,1	4,657,990,	
Increase during the year	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	462,523	465,336,487	465799010	4,657,990,1	4,657,990,	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0

i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil
 [Details being provided in a CD/Digital Media] Yes No Not Applicable

Separate sheet attached for details of transfers Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text"/>
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Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

172,222,064

(ii) Net worth of the Company

32,216,295,644

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	296,942,977	63.75	0	

	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	296,942,977	63.75	0	0

Total number of shareholders (promoters)

1

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	100,404,282	21.56	0	
	(ii) Non-resident Indian (NRI)	5,986,634	1.29	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	30,312,971	6.51	0	
4.	Banks	2,306,823	0.5	0	
5.	Financial institutions	2,200	0	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	10,500	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	17,797,168	3.82	0	
10.	Others Firm,Trust,Foreign Portfolio	12,035,455	2.58	0	
	Total	168,856,033	36.26	0	0

Total number of shareholders (other than promoters)

182,770

**Total number of shareholders (Promoters+Public/
Other than promoters)**

182,771

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	1	1
Members (other than promoters)	178,595	182,770
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	0	3	0	0	0
B. Non-Promoter	0	0	0	0	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	0	0	0	0	0
C. Nominee Directors representing	0	4	0	1	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0

(iii) Government	0	4	0	1	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	4	3	1	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

6

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
BINESH KUMAR TYAGI	08966904	Managing Director	300	
MANJITSINGH DARSHE	10111633	Additional director	0	
ATUL UBALE	08630613	Additional director	0	
RAJESH KUMAR SINHA	05351383	Nominee director	0	
MOHAMMAD FIROZ	AAMPF4347H	Company Secretary	0	
LAXMI HARI KAMATH	AJPPK8695P	CFO	265	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

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Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Polamraju Lakshmi I	07295378	Nominee director	09/05/2023	Cessation
Rathendra Raman	08194802	Nominee director	09/05/2023	Appointment
Rathendra Raman	08194802	Nominee director	25/01/2024	Cessation
Shyam Jagannathar	06461011	Nominee director	03/07/2023	Appointment
Shyam Jagannathar	06461011	Nominee director	25/01/2024	Cessation
Sanjay Kumar	08683335	Nominee director	25/01/2024	Cessation
Rajiv Jalota	00152021	Nominee director	25/01/2024	Cessation
Chirayu Indradeo Ac	09611434	Additional director	25/01/2024	Appointment
Chirayu Indradeo Ac	09611434	Additional director	07/03/2024	Cessation
MANJITSINGH DAR	10111633	Additional director	25/01/2024	Appointment
Atul Ubale	08630613	Additional director	07/03/2024	Appointment
MOHAMMAD FIROZ	AAMPF4347H	Company Secretary	08/05/2023	Appointment
LAXMI HARI KAMA	AJPPK8695P	CFO	08/05/2023	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	15/09/2023	178,358	50	64.18

B. BOARD MEETINGS

*Number of meetings held

7

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	06/04/2023	5	3	60
2	08/05/2023	5	4	80
3	07/08/2023	6	6	100
4	20/10/2023	6	3	50
5	10/11/2023	6	4	66.67
6	06/02/2024	4	3	75
7	12/02/2024	4	3	75

C. COMMITTEE MEETINGS

Number of meetings held

0

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1					

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	20/09/2024
1	BINESH KUM.	7	7	100	0	0	0	Yes
2	MANJITSINGH	2	2	100	0	0	0	Yes
3	ATUL UBALE	0	0	0	0	0	0	Yes
4	RAJESH KUM	7	7	100	0	0	0	No

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	LAXMI HARI KAMA	CFO	3,064,052.87	0	0	244,225.08	3,308,277.95
2	MOHAMMAD FIRO	Company Secre	2,390,114.63	0	0	186,817.1	2,576,931.73
	Total		5,454,167.5	0	0	431,042.18	5,885,209.68

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

1. As per Sec 149 the Board is not duly constituted in the absence of Independent directors and further Company has not appointed a Woman Director as per the Sec 149(1).
2. In absence of Independent Directors on the Board. the Company has not constituted the Audit

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

ATUL MEHTA

Whether associate or fellow

Associate Fellow

Certificate of practice number

2486

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

BINESH KUMAR TYAGI
Digitally signed by BINESH KUMAR TYAGI
Date: 2024.11.14 19:05:39 +05'30'

DIN of the director

0*9*6*0*

To be digitally signed by

MOHAMMAD FIROZ
Digitally signed by MOHAMMAD FIROZ
Date: 2024.11.14 19:07:14 +05'30'

- Company Secretary
 Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

-
-
-
-

List of attachments

MGT 8 Shiping corporation of india land an Clarification Letter- Date of Cessation after

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI - 400 018
TEL : +91-22-6611 9696. • E-mail: dipti@mehta-mehta.com • Visit us : www.mehta-mehta.com

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of
Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **SHIPPING CORPORATION OF INDIA LAND AND ASSETS LIMITED** ("the Company") as required to be maintained under the Companies Act, 2013 ("the Act") and the rules made there under **for the financial year ended on March 31, 2024**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. during the aforesaid financial year, the Company has complied with provisions of the Act & Rules made there under in respect of:
1. its status under the Act;
 2. maintenance of registers/records & making entries therein within the time prescribed thereof;
 3. filing of forms and returns as stated in the annual return with the Registrar of Companies, ~~Regional Director, Central Government, the Tribunal, Court,~~ or other authorities within/beyond the prescribed time **except below mentioned e-forms which were filed beyond the prescribed time with additional fees due to technical issue:**
 - a. **e-Form MGT 14 for approval of financial statements for the year ended 31st March, 2023 with the Registrar of Companies, Mumbai;**



- b. **e-Form IEPF-4 for transfer of Shares as benefit accruing on Shares Transferred to IEPF under section 124(6) with Registrar of Companies, Mumbai;**
- c. **e-Form DIR 12 for cessation of Mr. Amitabh Kumar as director of the company with Registrar of Companies, Mumbai;**
- d. **e-Form DIR 12 for appointment of Mr. Rathendra Raman and cessation of Mr. Haranadh Polamraju as Nominee director with Registrar of Companies, Mumbai; and**
- e. **e-Form DIR 12 for appointment of Shyam Jagannathan as Nominee director with Registrar of Companies, Mumbai.**
4. calling/convening/holding meetings of Board of Directors or its Committees, if any, and the meetings of the members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions ~~and resolutions passed by postal ballot, if any,~~ have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
5. closure of Register of Members/Security holders, as the case may be **(during the financial year under review not applicable to the Company);**
6. advances/loans to its Directors and/or persons or firms or companies referred in section 185 of the Act **(during the financial year under review not applicable to the Company);**
7. contracts/arrangements with related parties as specified in section 188 of the Act;
8. ~~issue or allotment or transfer or transmission or buy back of securities/redemption of preference shares or debentures/alteration or reduction of share capital/conversion of shares/securities~~ and issue of security certificates in all instances;
9. keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act **(during the financial year under review not applicable to the Company);**
10. declaration/payment of dividend/transfer of unpaid/unclaimed dividend/other amounts as applicable to the Investor Education and



Protection Fund in accordance with 125 under The Companies Act, 2013
(during the financial year under review not applicable to the Company);

11. signing of audited financial statement as per the provisions of section 134 of the Act and report of Directors is as per sub-sections (3), ~~(4)~~ and (5) thereof;
12. constitution/appointment/~~reappointments/retirement/resignation/filling up casual vacancies~~/disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them **except for below mentioned provisions:**
 - a. **As per Section 149 of the Companies Act 2013, the Company was required to appoint requisite Independent Directors on the Board of the Company. However, the Board was not duly constituted due to absence of requisite number of Independent Directors on the Board of the Company.**
 - b. **As per Section 177 of the Companies Act, 2013 the Company was required to constitute an Audit Committee. However, in absence of Independent Directors on the Board, the Company did not constitute the Audit Committee.**
 - c. **As per Section 178(1) of the Companies Act, 2013 the Company was required to constitute a Nomination and Remuneration Committee. However, in absence of Independent Directors on the Board, the Company did not constitute the Nomination and Remuneration Committee.**
 - d. **As per Section 178(5) of the Companies Act, 2013, the Company was required to constitute the Stakeholder Relationship Committee. However, in absence of Independent Directors on the Board, the Company has not constituted the Stakeholders Relationship Committee.**
 - e. **The Company did not appoint a Woman Director on its Board as per the Section 149(1) of the Companies Act, 2013 read with Rule 3 of The Companies (Appointment and Qualifications of Directors) Rules, 2014.**
13. appointment/~~reappointment/ratification/filling up casual vacancies~~ of auditors as per the provisions of Section 139 of the Act;
14. approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15. acceptance/renewal/repayment of deposits **(during the financial year under review not applicable to the Company);**



16. borrowings from its directors, members, public financial institutions, banks and others and creation/modification/satisfaction of charges in that respect, wherever applicable **(during the financial year under review not applicable to the Company);**
17. loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act **(during the financial year under review not applicable to the Company);**
18. alteration of the provisions of the Memorandum and/or Articles of Association of the Company;

For Mehta & Mehta,
Company Secretaries,
(ICSI Unique Code P1996MH007500)




Atul Mehta
Partner

FCS No : 5782
CP No. : 2486
PR No. : 3686/2023

Place : Mumbai
Date : 11-11-2024

UDIN : F005782F002038164



शिपिंग कॉर्पोरेशन ऑफ इंडिया लैंड एंड एसेट्स लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय : शिपिंग हाउस, 245, मैडम कामा रोड, मुंबई - 400 021.

दूरभाष : 91-22-2202 6666 • फैक्स : 91-22-2202 6905 • ईमेल : cmdoffice@scilal.com

Web. : www.scilal.com • CIN : L70109MH2021GOI371256

Shipping Corporation of India Land and Assets Limited

(A Government of India Enterprise)

Registered Office: Shipping House, 245, Madame Cama Road, Mumbai- 400021

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Date: 14/11/2024

To,
Registrar of Companies,
100, Everest, Marine Drive,
Mumbai – 400002,
Maharashtra, India

Subject: Clarification with respect to the field “Date of cessation (after closure of financial year: If any)” in Form MGT-7 of the Company for FY 2023-24

Dear Sir/Madam,

The Government of India - Ministry of Ports, Shipping and Waterways vide letter No: SS-11025/1/2022-SU dated 25th January, 2024 have conveyed the approval of Competent Authority for the appointment of Director (Finance), SCI, as Director (Finance), SCILAL on co-terminus basis with immediate effect. Hence, whoever is appointed as Director (Finance) of SCI is appointed, ex-officio, as Director (Finance) of SCILAL.

Shri Atul Ubale was appointed as Director (Finance) of SCI with effect from 07.03.2024 and accordingly, was appointed as such of SCILAL with effect from 07.03.2024.

The appointment of Shri Atul Ubale as Director (Finance) of SCI, and subsequently that of SCILAL, has been continuously renewed by the Ministry without any lapse in service, even though there have been multiple instances where the position was formally ceased and continued. Each continuation has ensured that there was no gap in the Director's tenure in the role of Director (Finance) of SCI and SCILAL. Details of appointment and cessation of Shri Atul Ubale, Director (Finance) SCILAL are placed at **Annexure-1** for your reference.

In view of above, notwithstanding the fact that there has been cessation of Shri Atul ubale after closure of financial year, the Company has not mentioned Date of cessation (after closure of financial year: If any) in table for Details of directors and Key managerial personnel as on the closure of financial year at point (B) (i) on page no 10 of the Form MGT-7.

Thanking You.



Yours Faithfully,

कृते भारतीय नौवहन निगम लैंड एंड असेट्स लि.
For Shipping Corporation of India Land and Assets Limited

श्री मोहम्मद फिरोज़ / Shri Mohammad Firoz
कंपनी सचिव / अनुपालन अधिकारी / Company Secretary / Compliance Officer



शिपिंग कॉर्पोरेशन ऑफ इंडिया लैंड एंड एसेट्स लिमिटेड

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Annexure-1

The Government of India - Ministry of Ports, Shipping and Waterways vide letter No: SS-11025/1/2022-SU dated 25th January, 2024 have conveyed the approval of Competent Authority for the appointment of Director (Finance), SCI, as Director (Finance), SCILAL on co-terminus basis with immediate effect.

In accordance with Ministry of Ports, Shipping and Waterways letter no. SS-11012/4/2019-SU dated 30.07.2024 read with Secretariat of the Appointment Committee of the Cabinet, Department of Personnel & Training letter no. 01/02/2022-EO(ACC) dated 07.08.2024, Shri. Atul Ubale, Director (B&T), SCI, was appointed as Director (Finance) on the Board of Shipping Corporation of India Land And Assets Limited for a period w.e.f. 07.03.2024 to 06.09.2024, or till assumption of charge of the post by the regular incumbent, or until further orders, whichever is earlier.

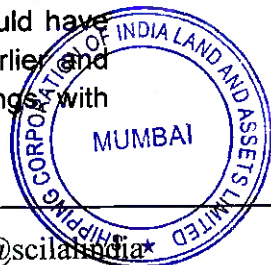
Since, no further orders were received by the Company from the Ministry in this regard till 06.09.2024, the tenure of additional charge for the post of Director (Finance), SCI and consequently of Director (Finance), SCILAL held by Shri Atul Ubale concluded on 06.09.2024. Necessary filings, with regards to Form DIR-12, for the cessation of Shri Atul Ubale w.e.f. 07.09.2024 has been filed with the Registrar of Companies, Ministry of Corporate Affairs.

Subsequently, the Ministry, vide letter No. SS-11012/4/2019-(US) SU dated 10.09.2024, conveyed that the approval has been granted by the Hon'ble Minister-in Charge of Ports, Shipping and Waterways to the entrustment of additional charge of the post of Director (Finance), SCI to Shri Atul Ubale, Director (B&T), SCI, for the period of 07.09.2024 to 10.11.2024 or until further orders, whichever is earlier, and subject to the approval of ACC.

Accordingly, he has been appointed as Director (Finance) on the Board of the Company w.e.f. 07.09.2024 vide Circular Resolution No. 3 until 20.09.2024 i.e. date of AGM, in view of the constraint outlined in Section 161 and 152 of the Companies Act, 2013, Regulation 17(1C) of the SEBI (LODR) Regulations, 2015 and Secretarial Standard – 2 issued by ICSI. Necessary filings, with regards to Form DIR-12, for appointment w.e.f. 07.09.2024 and the cessation of Shri Atul Ubale w.e.f. 21.09.2024 has been filed with the Registrar of Companies, Ministry of Corporate Affairs.

In view of above, to give effect to the Ministry order dated 10.09.2024, a Circular Resolution No. 4 for FY 2024-25 was passed for appointment of Shri Atul Ubale as Director (Finance), SCILAL with effect from 21.09.2024 or until further orders or up to the date of the next annual general meeting or the last date on which the annual general meeting should have been held or for a period upto 10.11.2024 or until further orders, whichever is earlier and subject to the approval of ACC along with the delegation of powers. Necessary filings with

Finzy





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regards to Form DIR-12, the appointment of Shri Atul Ubale w.e.f. 21.09.2024 has been filed with the Registrar of Companies, Ministry of Corporate Affairs.

Since, no further orders were received by the Company from the Ministry in this regard till 10.11.2024, the tenure of additional charge for the post of Director (Finance), SCI and consequently of Director (Finance), SCILAL held by Shri Atul Ubale concluded on 10.11.2024. The Company is in the process of filing necessary Form DIR-12, for the cessation of Shri Atul Ubale w.e.f. 11.11.2024 with the Registrar of Companies, Ministry of Corporate Affairs.

Further, the Ministry of Ports, Shipping and Waterways vide letter No. SS-11012/4/2019-SU dated 13.11.2024 has conveyed the approval of the Hon'ble Minister-in-Charge of Ports, Shipping and Waterways to the entrustment of additional charge of the post of Director (Finance), SCI to Shri. Atul Ubale, Director (B&T), SCI, for the period of 11.11.2024 to 06.03.2025 or until further orders, whichever is earlier, and subject to the approval of ACC.

Thus, Shri Atul Ubale having additional charge of Director (Finance) of SCI is appointed on the Board of Shipping Corporation of India Land And Assets Limited (SCILAL) as Director (Finance) for the period of 11.11.2024 to 06.03.2025 or until further orders, whichever is earlier, and subject to the approval of ACC.

